

UNITED STATES BANKRUPTCY COURT
SOUTHERN AND WESTERN DISTRICTS OF TEXAS

AUSTIN DIVISION

IN RE:

Elgin Butler Company

CASE NO. 14-11180-tmd
CHAPTER 11

DEBTOR

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CHAPTER 11 POST-CONFIRMATION REPORT
FOR THE QUARTER ENDING MARCH 2015

1. Quarterly or Final (check one)

2. SUMMARY OF DISBURSEMENTS*:

A. Disbursements made under the plan (itemize on page 3)	\$ <u>177,527.98</u>
B. Disbursements not under the plan	\$ <u>2,620,502.15</u>
Total Disbursements	\$ <u>2,798,030.13</u>

*ALL DISBURSEMENTS MADE BY THE REORGANIZED DEBTOR, UNDER THE PLAN OR OTHERWISE, MUST BE ACCOUNTED FOR AND REPORTED HEREIN FOR THE PURPOSE OF CALCULATING THE QUARTERLY FEES.

3. Has the order confirming plan become final? Yes No
4. Are Plan payments being made as required under the Plan? Yes No
5. If "No", what Plan payments have not been made and why?

Please explain: Class 4, confusion on what was required to pay, resolved in Qtr 2

Class 1, Class 6 and Class 8, unsecured not paid according to plan due to cash flow issues.

6. If plan payments have not yet begun, when will the first plan payment be made? April, 2015 (Date)
7. What date did the reorganized debtor or successor of the debtor under the plan assume the business or management of the property treated under the plan? 12/22/2014 (Date)
8. Please describe any factors which may materially affect your ability to obtain a final decree at this time.
We have not made all unsecured creditor payments according to the plan.

9. Complete the form for Plan Disbursements attached.

10. CONSUMMATION OF PLAN:

- A. If this is a final report, has an application for Final Decree been submitted*?

Yes Date application was submitted _____
 No Date when application will be submitted TBD

*(if required by Local Rule)

- B. Estimated Date of Final Payment Under Plan TBD

INITIALS _____
DATE _____
UST USE ONLY

I CERTIFY UNDER PENALTY OF PERJURY THAT THE ABOVE INFORMATION IS TRUE AND CORRECT TO THE BEST OF MY KNOWLEDGE.

SIGNED: Tina Raiford

Tina Raiford

(PRINT NAME)

DATE: 1/18/2016

CASH RECEIPTS AND DISBURSEMENTS	CURRENT QUARTER	CONFIRMATION TO DATE
CASH-BEGINNING OF QUARTER	102,606.13	
RECEIPTS	3,126,781.50	
DISBURSEMENTS		
NET PAYROLL	788,949.85	
PAYROLL TAXES PAID	320,458.41	
SECURED/RENTAL/LEASES	130,795.29	
UTILITIES	243,372.74	
INSURANCE	113,973.59	
INVENTORY PURCHASES	693,998.34	
VEHICLE EXPENSES	0.00	
TRAVEL & ENTERTAINMENT	70,281.98	
REPAIRS, MAINTENANCE & SUPPLIES	87,831.38	
ADMINISTRATIVE & SELLING	170,840.57	
OTHER (attach list)	0.00	
PLAN PAYMENTS (page 1 and page 3)	177,527.98	0.00
TOTAL DISBURSEMENTS (this figure should equal Total disbursements, Item 2, Summary of Disbursements)	2,798,030.13	0.00
NET CASH FLOW	328,751.37	0.00
CASH-END OF QUARTER	431,357.50	0.00

**CASH ACCOUNT RECONCILIATION FOR ALL FUNDS
QUARTER ENDING MARCH**

	Month/Year	Month/Year	Month/Year	Total
	January, 2015	February, 2015	March, 2015	
Bank Balance	272,579.80	164,807.10	519,229.71	272,579.80
Deposit in Transit				0.00
Outstanding Checks	184,608.42	53,835.25	87,872.31	326,315.98
Adjusted Balance	87,971.38	110,971.85	431,357.40	(53,736.18)
Beginning Cash-Per Books	102,606.13	87,971.28	110,971.85	102,606.13
Receipts	1,055,500.00	856,000.00	1,215,281.50	3,126,781.50
Transfers Between Accounts	(41,620.70)	(2,553.14)	(44,823.21)	-88,997.05
Checks/Other Disbursements	1,028,514.05	830,446.29	850,072.74	2,709,033.08
Ending Cash-Per Books	87,971.38	110,971.85	431,357.40	431,357.50

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

	Month/Year	Month/Year	Month/Year	Total
	January, 2015	February, 2015	March, 2015	
Beginning Cash	102,606.13	87,971.38	110,971.85	
Total Receipts	1,055,500.00	856,000.00	1,215,281.50	3,126,781.50
Total Disbursements	1,070,134.75	832,999.43	894,895.95	2,798,030.13
Ending Cash	87,971.38	110,971.95	431,357.40	

IN RE:

Elgin Butler Company

CASE NO. 14-11180-tmd

DEBTOR

PAYMENTS TO CREDITORS UNDER THE PLAN